


6.2.2

**NIRMAL EDUCATION SOCIETY'S  
NIRMAL DEGREE COLLEGE OF COMMERCE**

KANDIVALI (W), MUMBAI - 400067

**1. Final statement of accounts of the college (Income  
and Expenditure-year wise)**



  
**NC Principal**  
**NIRMAL DEGREE COLLEGE OF COMMERCE**  
Kandivali (West), Mumbai - 400 067.

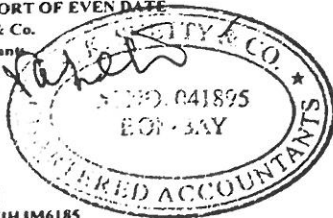
## NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI

## INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2022

EXPENSES	AMOUNT	INCOME	AMOUNT
BOOKS & PERIODICALS	175,256	FEES RECEIVED	9,757,500
CONVEYANCE	21,295	INTEREST REC'D FROM BANK	58,680
ELECTRICITY EXPENSES	4,660	OTHER INCOME	6,700
INTERNET & TELEPHONE EXPENSE	2,503	EXAM CONDUCT FEES REC'D FROM UNIVERSIT	65,479
MISC EXPENSES	30,184	DONATION	294,000
PRINTIN & STATIONERY	210,867		
PROFESSIONAL FEE	496,554		
RENT	542,156		
REPAIR & MAINTENANCE	11,986		
SALARY	6,877,019		
SOFTWARE MAINTANCE CHARGES	27,080		
SPORT & ENTERTAINMENT EXPS	4,286		
STAFF WELFARE	23,015		
UNIVERCITY & EDUCATION EXP	1,480,062		
ADVERTISING			
BANK CHARGES	5,343		
DEPRECIATION	95,797		
EDUCATIONAL EXPENSES			
OTHER WELFARE EXPS			
POSTAGE & COURIER	2,518		
NEWS, PAPAR & MAGAZINES	3,247		
REFRESHMENT EXP	13,041		
SECURITY CHARGES			
SOFTWARE EXPENSES	44,109		
STUDENT WELFARE EXP	472		
TRANSPORT EXP	6,400		
PEST CONTROL CHARGES	16,520		
CONCESSION	200,500		
<b>Total Expenses</b>	<b>10,294,870</b>	<b>Total Income</b>	<b>10,182,359</b>
		<b>EXCESS OF EXPENDITURE OVER INCOME</b>	<b>112,511</b>
<b>Total</b>	<b>10,294,870</b>	<b>Total</b>	<b>10,294,870</b>

AS PER OUR REPORT OF EVEN DATE  
FOR S. K. Shetty & Co.  
Chartered Accountants

CA. S. K. SHETTY  
(PROPRIETOR)  
M.NO.: 041895  
FRN : 110108W  
DATE : 29-09-2022  
PLACE: MUMBAI  
UDIN:22041895AYIHJM6185



FOR NIRMAL EDUCATION SOCIETY

Abhankar M. P. A. (Chairman)  
CHAIRMAN TRUSTEE SECRETARY

# NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI

## INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2021

EXPENSES	AMOUNT	INCOME	AMOUNT
BOOKS & PERIODICALS	49,672.00	FEES RECEIVED	9,159,300.00
CONVEYANCE	12,811.00	INTEREST RECD FROM BANK	69,473.72
ELECTRICITY EXPENCES	5,065.97	OTHER INCOME	3,863.00
INTERNET & TELEPHONE EXPENSE	33,804.00	DISCOUNT	27,263.00
MISC EXPENSES	12,802.00		
PRINTIN & STATIONERY	142,047.00		
PROFESSIONAL FEE	233,780.00		
RENT	1,739,145.00		
REPAIR & MAINTENANCE	134,088.00		
SALARY	3,970,065.00		
SOFTWARE MAINTANCE CHARGES	6,018.00		
SPORT & ENTERTAINMENT EXPS	6,053.00		
STAFF WELFARE	13,390.00		
UNIVERSITY & EDUCATION EXP	775,088.14		
ADVERTISING	3,745.00		
BANK CHARGES	1,982.68		
DEPRECIATION	114,334.27		
EDUCATIONAL EXPENSES	54,000.00		
OTHER WELFARE EXPS	211.00		
POSTAGE, COURIER, & FRANKING	4,312.00		
POSTAGE, TELEPHONE & COURIER	95.00		
REFRESHMENT EXP	866.00		
SECURITY CHARGES	43,424.00		
SOFTWARE EXPENSES	18,000.00		
STUDENT WELFARE EXP	8,555.00		
WEBSITE EXPENSES	885.00		
<b>Total Expenses</b>	<b>7,384,239.057</b>	<b>Total Income</b>	<b>9,259,899.72</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>1,875,660.66</b>		
<b>Total</b>	<b>9,259,899.72</b>	<b>Total</b>	<b>9,259,900</b>

AS PER OUR REPORT OF EVEN DATE  
FOR S. K. Shetty & Co.  
Chartered Accountants

FOR NIRMAL EDUCATION SOCIETY

CA. S. K. SHETTY  
(PROPRIETOR)  
M.NO. : 041895  
FRN : 110108W  
DATE : 03/01/2022  
PLACE: MUMBAI  
UDIN:-22041895AAAAAE7864

*Chairman*

CHAIRMAN

*M. P. B.*

TRUSTEE

*Secretary*

SECRETARY



NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI  
INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2020

EXPENSES	AMOUNT	INCOME	AMOUNT
Annual Day	142,528	Fees Received	13,637,816
Books & Periodicals	244,314	Interest Recd from Bank	33,744
Conveyance	13,645	Interest on FD	60,234
Electricity Expences	29,026	Board fees received	24,554
Internet & Telephone Expense	24,497	Exam fees Recd	14,850
Misc Expenses	27,297	Addition Exam fees	35,900
Printin & Stationery	297,892	MDCC	5,000
Professional Fee	514,308	Social Event	24,900
Repair & Maintenance	320,053	NAAC	250,750
Salary	8,782,384		
Security Charges	258,520		
Social Event	5,500		
Software Maintance Charges	11,880		
Sport & Entertainment Exps	41,782		
Staff Welfare	54,649		
Student Welfare	11,500		
Univercity & Education Exp	1,642,757		
Admission Fees -Refund	19,000		
Advertising	2,908		
Bank Charges	5,270		
Rental Expenses	425,000		
Postage & Courier	2,563		
Educational Expenses	67,438		
Insurance Charges	63,661		
Exam Exp	67,778		
Transporation Charges	18,000		
Website Expenses	7,200		
Depreciation	121,925		
<b>Total Expenses</b>	<b>13,223,276</b>	<b>Total Income</b>	<b>14,087,748</b>
Excess of Income over Expenditure	<b>864,472</b>		
<b>Total</b>	<b>14,087,748</b>	<b>Total</b>	<b>14,087,748</b>

AS PER OUR REPORT OF EVEN DATE  
FOR S. K. SHETTY & CO.  
Chartered Accountants

S. K. SHETTY & CO.  
1895  
PROPRIETOR  
M. NO. 1895  
FRN : 111100  
DATE : 31/03/2021  
PLACE: MUMBAI  
UDIN:21041895AAAAJU8649

FOR NIRMAL EDUCATION SOCIETY  
NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI

M. K. Kulkarni  
CHAIRMAN

M. M. M.  
TRUSTEE

A. J. J.  
SECRETARY



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**NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI**  
**INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2019**

EXPENSES	AMOUNT	INCOME	AMOUNT
Annual Day	1,60,757.00		
Books & Periodicals	2,68,613.00	Fees Received	1,14,85,244
Conveyance	20,165.00	Interest Recd from Bank	47,304
Electricity Expenses	28,601.32	Interest on FD	1,30,191
Internet & Telephone Expense	14,899.00	Board fees received	10,425.00
Misc Expenses	1,93,485.00	Exam fees Recd	6,500.00
Printin & Stationery	5,26,319.00	Addition Exam fees	10,000.00
Professional Fee	4,12,900.00		
Rent	4,08,214.00		
Repair & Maintenance	✓ 6,65,672.00		
Salary —	79,34,416.00		
Security Charges	2,33,118.00		
Social Event	56,788.00		
Software Maintance Charges	71,190.00		
Sa Entertainment Exps	1,23,099.00		
fare	30,070.00		
University & Education Exp	9,20,809.00		
Admission Fees -Refund	95,300.00		
Advertising	48,211.00		
Bank Charges	8,572.64		
Educational Expenses	2,28,634.00		
Insurance Charges	48,003.00		
NAAC EXPENSES	2,64,948.00		
Postage, Courier, & Franking	1,705.00		
Transporation Charges	7,500.00		
Depreciations	1,21,315.10		
<b>Total Expenses</b>	<b>1,28,93,304.06</b>	<b>Total Income</b>	<b>1,16,89,664</b>
		<b>Excess of Expenditure over Income</b>	<b>12,03,640.06</b>
<b>Total</b>	<b>1,28,93,304.06</b>	<b>Total</b>	<b>1,28,93,304</b>

PER OUR REPORT OF EVEN DATE

R. S. K. Shetty & Co.  
 Chartered Accountants

R. S. K. SHETTY  
 (FIRM)  
 NO. : 041895  
 N : 110108W

AGE : 25/10/2017  
 AGE : Mumbai

FOR NIRMAL EDUCATION SOCIETY  
 NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI

*Xabanka*

CHAIRMAN

*Mahy*

TREASURER

*Atkin*

SECRETARY

EXPENSES		INCOME	
	AMOUNT		AMOUNT
Annual Day	94,327.00	Fees Received	1,21,16,305
Board, University & Education Exps	14,53,013	Interest Recd from Bank	58,708
Conveyance	11,465	Interest on FD	42,139
Printing & Stationery	3,73,220		
Repair & Maintenance	1,10,339		
Salary	57,25,273		
Insurance Charges	77,974		
Security & Manpower Expenses	2,10,688		
Sport & Entertainment Expenses	87,873		
Bank Charges	4,374		
Rent Rate & Tax paid	35,675		
Book & Periodical	2,18,203		
Electricity	67,044		
Misc Expenses	80,775		
Staff Welfare & Refreshment	38,328		
Telephone & Internet Expenses	30,559		
Professional fees	6,86,200		
Depreciation	48,601		
	93,53,931	<b>Total Income</b>	1,22,17,152
Excess of Income over expenditure	28,63,220.76		
<b>Total</b>	<b>1,22,17,152</b>	<b>Total</b>	<b>1,22,17,152</b>

AS PER OUR REPORT OF EVEN DATE

FOR S. K. Shetty & Co. SHETTY  
Chartered Accountants.

CA. S. K. SHETTY (PRIORITOR)  
MNO. - 041895

M.NO. : 041895

FRN: 110108W

**Address :** Mumbai

PLACE : 31/10/2018

FOR NIRMAL EDUCATION SOCIETY

NIRMAL DEGREE COLLEGE OF COMMERCE - KANDIVALI

Xablanca  
- CHAIRMAN

Mary  
TREASURER

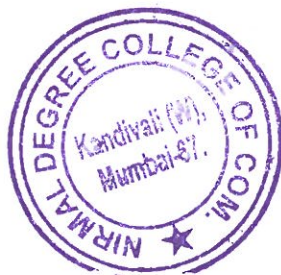
SECRETARY

6.2.2

**NIRMAL EDUCATION SOCIETY'S  
NIRMAL DEGREE COLLEGE OF COMMERCE**

KANDIVALI (W), MUMBAI – 400067

**3. Annual reports of the college**



A handwritten signature in blue ink, appearing to be "G. L. / G. L. S.", written in a cursive style.

**I/C Principal**  
**NIRMAL DEGREE COLLEGE OF COMMERCE**  
Kandivali (West), Mumbai - 400 067.

## ANNUAL REPORT 2022-2023

It gives me immense pleasure to present before you the 16th annual report of our college.

Nirmal education Society is one of the popular educational institution established in the year 2002 by Mrs Nirmala Abhayankar with a view to educate, socially and economically weaker sections of the society. It is now successfully running three junior, colleges and 5 degree colleges. The present management under the able guidance of honourable President, Mrs Nirmala Abhayankar and honourable vice president Mr JM Abhayankar and general secretary and CEO, advocate and Dr. Chitrasen Abhyankar is striving earnestly and sincerely to implement the government policy "Education for one and all".

Nirmal Degree College of commerce junior wing was established in June 2007 by founder of Nirmal education Society, Mumbai, it is one of the popular degree College of commerce with Junior Wing entering into 17 years.

**"The mission of the Education to the underprivileged class".**

### ❖ Academic performance and college strength-

During 2023 and 2024, 1134 students were enrolled in our degree College. The over All the result of degree College exam conducted by Mumbai University is very good

### ❖ Professional courses

Considering demand of the students, our college has started Five self- Financing courses that is BMS, BAF, BBI, BFA & BSC which are affiliated to Mumbai University. Our management has also started MCom in accountancy and Mcom in management from the last academic year.

### ❖ Faculty development

Faculties from Degree College have participated in various online work shops and presented research papers at various national level conferences. They also published research papers in reputed journals. Miss Dr. Jaina Shah present her research paper on "GST challenges and issues on implementation in India in an international Multidisciplinary" research Journal Ajanta

### ❖ College library

The College library is properly managed and controlled by Miss Vijaya more librarian of the college. At present, the college library has 19,731 books and 10 journals.



**HC Principal**

**NIRMAL DEGREE COLLEGE OF COMMERCE**  
Kandivali (West), Mumbai - 400 067.



#### ❖ B.C. book bank scheme

The scheme is started by College from 2018 to 2019. This scheme is very popular among category students as they receive books semester wise from college library. Every year new books quota is added in the books bank. Total books of the scheme is 955.

#### ❖ Department of Gymkhana

The Gymkhana sports activities are conducted by Professor AP Singh, as Gymkhana chairman in this academic year students participated at college level competitions

#### ❖ Department of NSS

Our NSS department is very active all the activities are conducted by NSS department under Dr. Kirangajjar & Sajida Shaikh in charge of NSS Mr. Omkar Sawant & Miss Naaz Jamadar Assistant NSS officer.

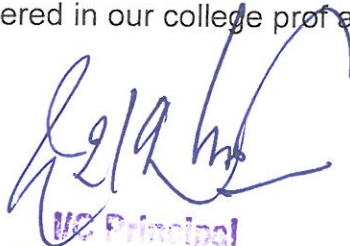
- College has conducted following activities under NSS
- -World environment day
- -Shiv Rajyabbishekh Din
- -Inauguration ceremony of Majhi Vasundhara
- -International Yogaday
- -Blood donation Camp
- -University level orientation

#### ❖ Teacher Refresher Program

A seminar for teachers was conducted to refresh teachers mindset towards teaching activity conducted by guest faculty Dr. Dipali Pubekar (Associate Professor Amity Business School) Dr. Satish Narangrikar (Principal Veena College) conducted one session on new education policy.

#### ❖ Deaf Education

Our college also provides education for hard of hearing people coordination with Deed Charitable Trust every year 120 students registered in our college prof. Azra



**NIRMAL DEGREE COLLEGE OF COMMERCE**  
Kandivali (West), Mumbai - 400 067.

shaikh, prof Priti Mandarkar, Prof Sonu Rana & Prof Afrin Shaikh all special education qualified staff working with dedication.

As Alexander Graham bell Quoted

"we should try ourselves to forget that they are deaf and mute. We should try to teach them to forget that they are deaf and mute, that's the genuine meaning of equality in human being".

❖ **Guest faculty's lecture session**

Various experts were invited from various fields to share their experiences and knowledge with students including

Mr. Sonai Sinha - Smart enterprises

Subhasini Naikar- Dalmia Managment institute

Vinit Kocherekar - kimik industries


Dr Shweta Kumar- Majathia College

Anand Singh-Dalmia College

Ratnakar Mahajan - smart Girlsprogramme.

Pre-primary work of our 1st cycle work is in progress. JJA submitted to Naac & procedure in progress.

With this i will put an end to my report and words with also an expectation of more development of organisation& individual associated with me and organization.



**WC Principal**  
**NIRMAL DEGREE COLLEGE OF COMMERCE**  
 Kandivali (West), Mumbai - 400 067.

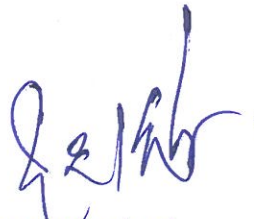
6.2.2

**NIRMAL EDUCATION SOCIETY'S  
NIRMAL DEGREE COLLEGE OF COMMERCE**

KANDIVALI (W), MUMBAI – 400067

**4. Policy statements on e-governance**



  
I/C Principal  
NIRMAL DEGREE COLLEGE OF COMMERCE  
Kandivali (West), Mumbai - 400 067.



NIRMAL EDUCATION SOCIETY'S

# NIRMAL DEGREE COLLEGE OF COMMERCE

**AFFILIATED TO UNIVERSITY OF MUMBAI**

4th Floor, Municipal School Bldg., M.G.Road, Near Vora Colony, Kandivali (West), Mumbai - 400 067

Tel. : 2805 9377 / 2807 9376 | Email : nirmaleducationsociety@yahoo.com | Website : www.nirmaldegreecollege.ac.in

## E Governance Expenses

Criterion No. -- 6.2.2

Sr. No.	Particulars of expenses	2018-19	2019-20	2020-21	2021-22	2022-23
1.	Professional Fees	Rs. 6,86,200	Rs. 4,12,900	Rs. 5,14,308	Rs. 2,33,780	Rs. 4,96,554
2.	Software maintenances charges	Rs. 0	Rs. 71,190	Rs. 11,880	Rs. 6,018	Rs. 27,080
3.	Software expenses	Rs. 0	Rs. 0	Rs. 0	Rs. 18,000	Rs. 44,109
4.	Internet expenses	Rs. 30,559	Rs. 14,899	Rs. 24,497	Rs. 33,804	Rs. 2,503

**Note : Above figures are reflecting in Income & Expenditure A/c**

**(2018 -19 & 2022-23)**



**Principal**

**I/C Principal**

**NIRMAL DEGREE COLLEGE OF COMMERCE**

**Kandivali (West), Mumbai - 400 067.**